Savings Account Rates

Rates correct as at 20 September 2018

Includes Information Sheets for: First Saver Account, Instant Saver Account, Premium Saver Account, Savings Builder Account

NatWest International

Contents

Information Sheet
First Saver Account

Helping to get children into the savings habit

This Information Sheet sets out the key information you need to know about your account. It should be read together with the Personal Banking Account Terms and Fees and forms part of our agreement with you. Please keep it for future reference.

Summary Box

Account name	**First Saver Account**		
What is the interest rate?	**Balance**	**AER/Gross p.a. (variable)**	
	£1+	0.85%	
	Interest is calculated daily and paid quarterly on the first business day in January, April, July and October and at account closure. Interest is calculated daily on the cleared credit balance on the account. You'll be able to see and access the interest in your account on the following day.		
Can NatWest International change the interest rate?	Yes, this rate is variable. It may be changed for any of the reasons set out in Term 10.3 of the Personal Banking Account Terms and Fees, e.g. to take account of Bank of England base rate changes or changes in the rates paid by other banks. If the rate is going down we'll give you at least 60 days' notice. If the rate is going up, we'll inform you before the change or shortly afterwards. Term 10.4 contains details of the notice we'll give you.		
What would the estimated balance be after 12 months based on £1,000 deposit?	**Initial deposit at account opening**	**Balance after 12 months**	**Interest earned**
	£1,000	£1,008.53	£8.53
	This is only an example and does not take into account your individual circumstances. It assumes that no further deposits or withdrawals are made; there is no change to the interest rate; and any interest earned stays in the account.		
How do I open and manage my account?	This account is for children and can be opened by: (a) a child aged between 7 and 16 with the consent of their parent or guardian, or (b) an adult who wants to open an account re a named child aged from birth to 18, to set aside funds for the child.		
		Account in the name of an adult re the child (0-18 years)	**Account in the name of a child (7-16 years)**
	How do I open an account?	In branch or online	In branch or online.
	Who can give instructions on the account?	The **adult** only.	The **child** only.
	There is no minimum deposit required to open the account; no minimum deposit needs to be made on a regular basis; and there is no maximum balance limit.		

Can I withdraw money?	Yes. No notice is required. **Account in the name of an adult re the child**: you can withdraw money in branch, or transfer to any other account based in the UK (online, by telephone or on the mobile app). **Account in the name of a child**: Until you reach age 11 you can only take money out of the account at one of our branches. When you are 11 you can ask to be registered for on-line and telephone banking services. The current daily limits and how to withdraw more than them can be found at natwestinternational.com or by contacting telephone banking.
Additional information	**Definitions** **Annual Equivalent Rate (AER)** This is a notional rate used for interest bearing accounts, which illustrates the interest rate if paid and compounded each year. It helps you to compare the effective rates of credit interest on different accounts. **Gross Rate** The interest rate you are paid without the deduction of income tax. **p.a.** Per annum (per year)

Additional terms for your account

1. Account in the name of an adult re the child

1.1 For accounts in the name of an adult re the child:

(a) The account will be in your name re a named child.

(b) Withdrawals can only be made by you as the money held on the account belongs to you.

(c) If you become mentally incapable of managing your finances or die, the money will become part of your estate. You should take your own advice, if you are not sure how this may affect you or the child.

(d) You can ask us to transfer the money into an account in the child's own name once they have reached age 7, when the Terms shown below for "Account in the name of a child" will apply as well as those for all First Saver accounts.

(e) If our records show that the named child has reached age 18 we may, but do not have to, ask you if you wish to close the First Saver account. If the named child has an account with us in their own name you can ask us to transfer the balance on your First Saver account to them, but you do not have to.

2. Account in the name of a child:

(a) Until you reach age 11 you can only take money out of the account at one of our branches. When you are 11 you can ask to be registered for on-line and telephone banking services.

(b) When you reach age 18 we may, but do not have to, change your account to one available at that time to adult customers.

(c) Before making the change we will write to you at least 60 days beforehand to tell you which type of account your First Saver will change to with the current Terms and details of interest rate(s) payable on, the new account.

(d) If you do not want the new account we have selected you can ask us to transfer the balance on your First Saver account to another type of account available to you at that time, or close your account without any loss of interest. If you choose a different account type we may need to ask you for information documents before we are able to open the account you have asked for.

Information Sheet
Instant Saver Account

A simple savings account that lets you move money in and out easily.

This Information Sheet sets out the key information you need to know about your account. It should be read together with the Personal Banking Account Terms and Fees and forms part of our agreement with you. Please keep it for future reference.

Summary Box

<table>
<tr><th>Account name</th><th colspan="3">Instant Saver Account</th></tr>
<tr><td rowspan="3">What is the interest rate?</td><td>Balance</td><td colspan="2">AER/Gross p.a. (variable)</td></tr>
<tr><td>£1+</td><td colspan="2">0.45%</td></tr>
<tr><td colspan="3">Interest is calculated daily and paid on the first business day of the month and at account closure. You'll be able to see and access the interest in your account on the following day.</td></tr>
<tr><td>Can NatWest International change the interest rate?</td><td colspan="3">Yes, these rates are variable. They may be changed for any of the reasons set out in Term 10.3 of the Personal Banking Account Terms and Fees, e.g. to take account of Bank of England base rate changes or changes in the rates paid by other banks. If the rates are going down we'll give you at least 60 days' notice. If they are going up, we'll inform you before the change or shortly afterwards. Term 10.4 contains details of the notice we'll give you.</td></tr>
<tr><td rowspan="5">What would the estimated balance be after 12 months based on a range of deposits?</td><td>Initial deposit at account opening</td><td>Balance after 12 months</td><td>Interest earned</td></tr>
<tr><td>£1,000</td><td>£1,004.51</td><td>£4.51</td></tr>
<tr><td>£25,000</td><td>£25,112.73</td><td>£112.73</td></tr>
<tr><td>£100,000</td><td>£100,450.93</td><td>£450.93</td></tr>
<tr><td colspan="3">These are only examples and do not take into account your individual circumstances. They assume that no further deposits or withdrawals are made; there is no change to the interest rates; and any interest earned stays in the account.</td></tr>
<tr><td>How do I open and manage my account?</td><td colspan="3">You must be aged 16 years or over to open an account.
You can open your account in branch and online and manage your account in branch, online, by telephone and on the mobile app.
You can also pay money into your account at one of our cash deposit machines.
No minimum deposit is required to open the account; no minimum deposit needs to be made on a regular basis; and there is no maximum balance limit.</td></tr>
</table>

Can I withdraw money?	Yes. No notice is required. You can withdraw money: • in branch • by transfer to any other account based in the UK (online, by telephone or on the mobile app) • up to £250 per day at any cash machine There are daily limits on the amount you can transfer from your account online, by telephone or mobile banking. The current daily limits and how to withdraw more than them can be found at natwestinternational.com or by contacting telephone banking.
Additional information	**Definitions** **Annual Equivalent Rate (AER)** This is a notional rate used for interest bearing accounts, which illustrates the interest rate if paid and compounded each year. It helps you to compare the effective rates of credit interest on different accounts. **Gross Rate** The interest rate you are paid without the deduction of income tax. **p.a.** Per annum (per year)

Charges for using your cash card

Sometimes we'll charge you fees for using your cash card to access your money. We've explained these fees and when they'll be charged below, but this doesn't include any fees a third party might charge you (for example, a cash machine fee):

Transaction type	Charges
Withdrawing foreign currency from a cash machine in the UK.	**Foreign Cash Fee** of 2% of the value of the transaction (minimum £2, maximum £5); **AND** **Non-Sterling Transaction Fee** of 2.75% of the value of the transaction. (If you ask for a transaction to be converted into pounds Sterling at the point of sale or withdrawal, we won't charge a Non-Sterling Transaction Fee)
Cash withdrawals from a cash machine outside the UK	

Where a fee is shown as a percentage, this means a percentage of the value of the transaction in pounds Sterling. We'll convert any payment made in a foreign currency using your cash card into pounds Sterling using the **Visa Payment Scheme Exchange Rate**. If you'd like to see the most up-to-date exchange rates you can visit **visaeurope.com** and click on the Cardholders section.

Information Sheet
Savings Builder Account

Get rewarded when you grow your saving by £50 or more each month

This Information Sheet sets out the key information you need to know about your account. It should be read together with the Personal Banking Account Terms and Fees and forms part of our agreement with you. Please keep it for future reference.

Summary Box

Account name	**Savings Builder Account**		
What is the interest rate?		**Balance grows by less than £50 a month: regular saving condition is not met**	**Balance grows by at least £50 a month: regular saving condition is met**
	Balance	**AER/Gross p.a. (variable)**	**AER/Gross p.a. (variable)**
	£1 – £5,000	0.00%	1.50%
	£5,001 – £10,000	0.00%	1.50%
	Over £10,000	0.00%	0.45%
	Interest is paid on the above tiers on a stepped basis which means you'll earn a different rate on each portion of your balance within the above tiers. If, for example, you hold £11,000 in your account, and you have satisfied the interest condition, your interest rates for that monthly period will be:		
		1.50% on anything between £1 – £10,000	0.45% on anything over £10,000
	You can find details of the interest condition in the Additional Information section. Interest is calculated daily and paid on the first business day of the month. You'll be able to see and access the interest in your account on the following day.		
Can NatWest International change the interest rate?	Yes, these rates are variable. They may be changed for any of the reasons set out in Term 10.3 of the Savings Account Terms, e.g. to take account of Bank of England base rate changes or changes in the rates paid by other banks. If the rates are going down we'll give you at least 60 days' notice. If they are going up, we'll inform you before the change or shortly afterwards. Term 10.4 contains details of the notice we'll give you.		

What would the estimated balance be after 12 months based on a range of deposits?		**Initial deposit at account opening**	**Balance after 12 months (includes £600 deposited over the 12 months)**	**Interest earned**
	£50 deposited every month: regular saving condition is met	£1,000	£1,620.02	£20.02
		£5,000	£5,680.44	£80.44
		£10,000	£10,752.51	£152.51
		Initial deposit at account opening	**Balance after 12 months (includes £300 deposited over the 12 months)**	**Interest earned**
	£25 deposited every month: regular saving condition is not met	£1,000	£1,300	£0.00
		£5,000	£5,300	£0.00
		£10,000	£10,300	£0.00
	These are only examples and do not take into account your individual circumstances. They assume that no further deposits or withdrawals are made; there is no change to interest rates and tiers; and any interest earned stays in the account.			
How do I open and manage my account?	You must be aged 16 years or over to open an account. You can only have one Savings Builder account in your sole name, and only one Savings Builder account in joint names with another person. You can open your account in branch and online and manage your account in branch, online, by telephone and on the mobile app. No minimum deposit is required to open the account; and there is no maximum balance limit. Each month your balance must grow by at least £50 to earn interest. If your balance grows by less than £50 in any month, you will not earn interest.			
Can I withdraw money?	Yes. No notice is required. You can withdraw money: • in branch • by transfer to any other account based in the UK (online, by telephone or on the mobile app) There are daily limits on the amount you can transfer from your account online, by telephone or mobile banking. The current daily limits and how to withdraw more than them can be found at natwestinternational.com or by contacting telephone banking. Please note: Withdrawal during the month which means your month to month balance does not increase by £50 or more will result in the regular saving condition not being met and interest not being earned.			

Additional Information	**How do I earn interest?** To earn interest each month, your balance must grow by at least £50. Our monthly interest cycle runs from close of business on the second-last business day of one month, to close of business on the second-last business day of the following month. Close of business times depend on whether you pay in your money in-branch or by using our telephone, online or mobile banking services. **What happens if my payment is late?** Your payment will count towards the following monthly interest period. If due to the late payment you have not grown your balance by £50 in that month, you will earn no interest that month. **What happens if I make a withdrawal?** Savings Builder allows you to make withdrawals however if your withdrawal means that your overall balance has not increased by £50 on what it was on the second-last business day of the previous month, you will not earn interest for that month. **What happens if I close my account?** You will not earn interest for the month of closure.
	Definitions **Annual Equivalent Rate (AER)** This is a notional rate used for interest bearing accounts, which illustrates the interest rate if paid and compounded each year. It helps you to compare the effective rates of credit interest on different accounts. **Gross Rate** The interest rate you are paid without the deduction of income tax. **p.a.** Per annum (per year)

Additional terms for your Savings Builder account

1. You can hold one or more Savings Builder accounts as a personal trustee on behalf of another. This is in addition to the maximum number of accounts you can hold as an individual.
2. If your Savings Builder account is held in joint names and one of you dies, the survivor can continue to hold the Savings Builder account regardless of any other Savings Builder account that they may hold.
3. The maximum number of account holders on a joint Savings Builder account is two (except where the account is held in trust).

Information Sheet
Premium Saver Account

A savings account that pays a monthly bonus on balances between £25,000 – £1m if you leave your money untouched

This Information Sheet sets out the key information you need to know about your account. It should be read together with the Personal Banking Account Terms and Fees and forms part of our agreement with you. Please keep it for future reference.

Summary Box

Account name	Premium Saver Account		
What is the interest rate?		**One or more withdrawals made in month: bonus condition is not met**	**No withdrawals made in month: bonus condition is met**
	Balance	**AER/Gross p.a. (variable)**	**AER/Gross p.a. (variable)**
	£1 – £24,999	0.20%	0.20% (no bonus paid)
	£25,000 – £49,999	0.20%	0.60% (includes 0.40% bonus)
	£50,000 – £1,000,000	0.20%	0.85% (includes 0.65% bonus)
	Over £1,000,000	0.45%	0.45% (no bonus paid)
	Interest is paid on a tiered basis which means you'll earn one rate on your entire account balance. If, for example, you hold £150,000 in your account and you have satisfied the bonus condition, your interest rate for that monthly bonus period will be 0.85% AER/Gross p.a. on your entire account balance. You can find details of the bonus condition in the Additional Information section. Interest is calculated daily and paid on the first business day of the month and at account closure. You'll be able to see and access the interest in your account on the following day.		
Can NatWest International change the interest rate?	Yes, these rates are variable. They may be changed for any of the reasons set out in Term 10.3 of the Personal Banking Account Terms and Fees, e.g. to take account of Bank of England base rate changes or changes in the rates paid by other banks. If the rates are going down we'll give you at least 60 days' notice. If they are going up, we'll inform you before the change or shortly afterwards. Term 10.4 contains details of the notice we'll give you.		

<table>
<tr><td rowspan="10">What would the estimated balance be after 12 months based on a range of deposits?</td><td></td><td>Initial deposit at account opening</td><td>Balance after 12 months</td><td>Interest earned (Bonus interest: 0.60% to 0.85% AER (Gross p.a.))</td></tr>
<tr><td rowspan="3">No withdrawals made in any month: bonus condition is met</td><td>£25,000</td><td>£25,150.41</td><td>£150.41</td></tr>
<tr><td>£50,000</td><td>£50,426.66</td><td>£426.66</td></tr>
<tr><td>£150,000</td><td>£151,279.98</td><td>£1,279.98</td></tr>
<tr><td></td><td>Initial deposit at account opening</td><td>Balance after 12 months (includes £600 withdrawn over the 12 months)</td><td>Interest earned (No bonus: 0.20% AER (Gross p.a.))</td></tr>
<tr><td rowspan="3">One withdrawal of £50 made each month: bonus condition is not met for the whole year</td><td>£25,000</td><td>£24,449.39</td><td>£49.39</td></tr>
<tr><td>£50,000</td><td>£49,499.44</td><td>£99.44</td></tr>
<tr><td>£150,000</td><td>£149,699.62</td><td>£299.62</td></tr>
<tr><td colspan="4">These are only examples and do not take into account your individual circumstances. They assume that no further deposits or withdrawals are made; there is no change to interest rates and tiers; and any interest earned stays in the account.</td></tr>
<tr><td colspan="4"></td></tr>
<tr><td>How do I open and manage my account?</td><td colspan="4">You must be aged 16 years or over to open an account.
You can only have one Premium Saver account in your sole name, and only one Premium Saver account in joint names with another person.
You can open your account in branch and online and manage your account in branch, online, by telephone and on the mobile app.
No minimum deposit is required to open the account; no minimum deposit needs to be made on a regular basis; and there is no maximum balance limit.
However, to earn the bonus rate of interest in each monthly bonus period, your account balance must be between £25,000 – £1,000,000 and you must not make any withdrawals in that month.</td></tr>
<tr><td>Can I withdraw money?</td><td colspan="4">Yes. No notice is required.
You can withdraw money:
• in branch
• by transfer to any other account based in the UK (online, by telephone or on the mobile app)
There are daily limits on the amount you can transfer from your account online, by telephone or mobile banking.
The current daily limits and how to withdraw more than them can be found at natwestinternational.com or by contacting telephone banking.
However if you make one or more withdrawals in a monthly bonus period, you will not earn the bonus for that month and your interest rate will be lower for that period.</td></tr>
</table>

Additional Information	
	Bonus Condition **How do I earn bonus interest?** To earn the bonus in each monthly bonus period, your account balance must be between £25,000 and £1,000,000, and you must not make any withdrawals from your account for that month. A monthly bonus period runs from close of business on the second-last business day of one month, to close of business on the second-last business day of the following month. Close of business times differ depend on whether you pay in your money in branch, or by using our telephone, online or mobile banking services. **What happens if I close my account?** You will not earn bonus interest for the monthly bonus period of closure. The interest rate without bonus will continue to apply up until the day you close your account. **Balance tiers** Bonus interest only applies on balances between £25,000 – £1,000,000 where the bonus condition is met. No bonus interest will be earned for any day on which your account balance is less than £25,000 or greater than £1,000,000. For example, if your account balance is £1,100,000, you will not earn bonus interest on any part of your balance. You will earn 0.45% AER/Gross p.a. (variable) on your entire account balance.
	Definitions **Annual Equivalent Rate (AER)** This is a notional rate used for interest bearing accounts, which illustrates the interest rate if paid and compounded each year. It helps you to compare the effective rates of credit interest on different accounts. **Gross Rate** The interest rate you are paid without the deduction of income tax. **p.a.** Per annum (per year)

Additional terms for your Premium Saver account

1. You can hold one or more Premium Saver accounts as a personal trustee on behalf of another. This is in addition to the maximum number of accounts you can hold as an individual.
2. If your Premium Saver account is held in joint names and one of you dies, the survivor can continue to hold the Premium Saver account regardless of any other Premium Saver account that they may hold.
3. The maximum number of account holders on a joint Premium Saver account is two (except where the account is held in trust).

Definitions

AER - stands for Annual Equivalent Rate and illustrates the interest rates as if paid and compounded each year. Rates correct as at 20 September 2018.

Gross - is the interest paid before the deduction of tax.

Here's how to get in touch

Visit natwestinternational.com/currentaccounts

Call us on: **Jersey 01534 282828**
Guernsey 01481 703800
Isle of Man 01624 697900
Gibraltar 00 350 20077737

Monday to Friday 9.00am to 5.00pm except public holidays.

Or just pop into branch

The Royal Bank of Scotland International Limited trading as NatWest International (NatWest International). Registered Office:Royal Bank House, 71 Bath Street, St. Helier, Jersey, JE4 8PJ. Tel. 01534 282850. Regulated by the Jersey Financial Services Commission.

Guernsey business address:Royal Bank Place, 1 Glategny Esplanade, St. Peter Port, Guernsey, GY1 4BQ. Tel. 01481 703860. Regulated by the Guernsey Financial Services Commission and licensed under the Banking Supervision (Bailiwick of Guernsey) Law, 1994, as amended, the Insurance Managers and Insurance Intermediaries (Bailiwick of Guernsey) Law, 2002, and the Protection of Investors (Bailiwick of Guernsey) Law, 1987, as amended.

Isle of Man business address: 2 Athol Street, Douglas, Isle of Man, IM99 1AN. Tel. 01624 637190. Licensed by the Isle of Man Financial Services Authority in respect of Deposit Taking, Investment Business and registered as a General Insurance Intermediary.

NatWest International is the registered business name of The Royal Bank of Scotland International Limited under the Business Names Registration Act. Gibraltar business address: NatWest International House, 57 Line Wall Road, Gibraltar. Tel. 200 77737 or 200 73200. Regulated and authorised by the Financial Services Commission, Gibraltar to undertake Banking and Investment Business from 55 and 57 Line Wall Road, Gibraltar.

NatWest International is a participant in the Jersey Banking Depositor Compensation Scheme. The Scheme offers protection for eligible deposits of up to £50,000. The maximum total amount of compensation is capped at £100,000,000 in any 5 year period. Full details of the Scheme and banking groups covered are available on the States of Jersey website www.gov.je/dcs or on request.

NatWest International is a participant in the Guernsey Banking Deposit Compensation Scheme. The scheme offers protection for 'qualifying deposits' up to £50,000, subject to certain limitations. The maximum total amount of compensation is capped at £100,000,000 in any 5 year period. Details are available from: Website: www.dcs.gg. Telephone: +44 (0)1481 722756 Post: P.O. Box 380, St Peter Port, GY1 3FY. Deposits made in a Guernsey Branch will not be covered by any equivalent scheme in any jurisdiction outside of the Bailiwick of Guernsey.

NatWest International is a member of the Isle of Man Depositors' Compensation Scheme (DCS) as set out in the Depositors Compensation Scheme Regulations 2010. To understand your eligibility under the scheme you may wish to visit https://www.iomfsa.im/consumer-material/isle-of-man-depositors-compensation-scheme-dcs/

The Royal Bank of Scotland International Limited trading as NatWest International is covered by the Gibraltar Deposit Guarantee Scheme ('GDGS'). The GDGS can pay compensation to depositors if a credit institution is unable to meet its financial obligations. Ordinarily, most depositors – including individuals, corporations and small businesses – can claim back up to EUR 100,000 of their deposits (or EUR 100,000 for each eligible account holder if it's a joint account). However, there are important exclusions which apply to certain depositors, which are set out on the website of the GDGS. For further information about the compensation provided by the GDGS refer to: www.gdgb.gi

Under the scheme(s) customers are entitled to make only one claim per licensed entity regardless of the number of brands or trading names contained within that licensed entity and customers are entitled to make one claim only per licensed entity in the jurisdiction where the deposits are held. Therefore as NatWest International brand is operated by RBS International it is not licensed in its own right. A person with a deposit in NatWest International and a deposit in RBS International would thus only be entitled to make one claim.

Further details of these schemes are available on request.

NatWest International is a member of The Royal Bank of Scotland Group. The Royal Bank of Scotland plc - Registered in Scotland No 83026. Registered office: 36 St Andrew Square, Edinburgh EH2 2YB. The Royal Bank of Scotland plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The latest report and accounts are available at www.investors.rbs.com.

NatWest International places funds with other parts of RBS Group and thus its financial standing is linked to the Group. Depositors may wish to form their own view on the financial standing of NatWest International and the Group based on publicly available information. The latest report and accounts are available at www.natwestinternational.com/financial-results

As at 31 December 2018, RBS International's paid-up capital and reserves exceeded £1,748 million. UK resident depositors may be subject to declaration and taxation of resulting income

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